

Hydradyne, LLC names David Parks Company President

Succeeds Ed Strickland

Fort Worth, TX – January 21, 2015

The Board of Directors of LOR, Inc., Hydradyne's parent company, named David Parks the President of Hydradyne, LLC in the 4th quarter of 2014. Mr. Parks, formerly in the position of Executive Vice President, has 36 years of fluid power experience and has been employed with Hydradyne for the past 34 years. David Parks managed a major branch for the company for 10 years before taking over a companywide management position in 1996. Since that time the company has grown from \$28 million revenue to \$260 million. Hydradyne is currently one of the largest Parker Hannifin distributors in North America.

"David Parks has done an exemplary job in every assignment he has undertaken in his 34 years with Hydradyne. The unprecedented growth of the company since Mr. Parks assumed an executive leadership position in 1996 speaks volumes about his ability," stated LOR, Inc. Vice President Ken Carroll.

Mr. Carroll continued, "Mr. Park's experience in various facets of the business have given him a mix of leadership skills and industry experience which make him uniquely qualified to assume the helm at this time. The owners of Hydradyne are pleased that Mr. Parks has agreed to assume the role of President and look forward to a long, continuous tenure of growth under his leadership."

About Hydradyne, LLC

Hydradyne was founded in 1968 as a company focused on the needs of its customers. Since that time, the company has become an industry leader in fluid power sales and service with unwavering attention to servicing its distribution, service, repair and fabrication customers.

Hydradyne serves customers throughout the United States and around the world from an expanding footprint of branch offices and service centers. Hydradyne's distribution network includes retail outlets branded as Parker Stores and Truck Hydraulic Centers. Hydradyne also distinguishes itself in the market by providing field service and in-house repair centers including large bore cylinder repair.

Press Contact
Hydradyne, LLC
(817) 391-1547