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Can Distributors Innovate to Dominate?

An IndustrySpeaks Discussion Featuring Key Findings From Innovate to Dominate: The 12th Edition in the Facing the Forces of Change® Series

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Prepared for:

No Limits: FPDA / ISD Joint Industry Summit

Author, Innovate to Dominate

 12th edition of the Facing the Forces of Change® series

Fellow, NAW Institute for Distribution Excellence

 Awareness, advocacy, research and "moving the ball" forward

B2B channel strategist

 Designing the exchange of value between businesses





By becoming worldclass innovators, distributors can go beyond defending their business to dominate all comers.

What is B2B innovation?

Changing your business model

Getting ahead, not catching up

Leadership (by insiders) vs.
 disruption (by outsiders)

What is does it mean to dominate?

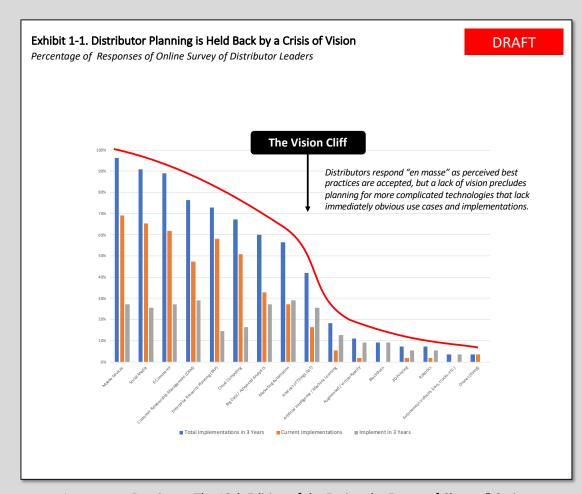
- Share of mind (vs. market share)
- Unbreakable loyalty
- Disproportionate profits



"Disruption is a threat, not a constraint."

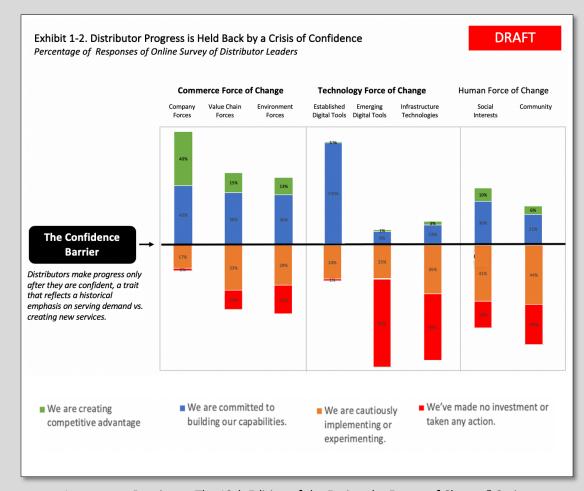
Unknown Leader Q&A Session

- Vision cliff
- Confidence gap
- Precedents
- Perspective
- Leadership mindset



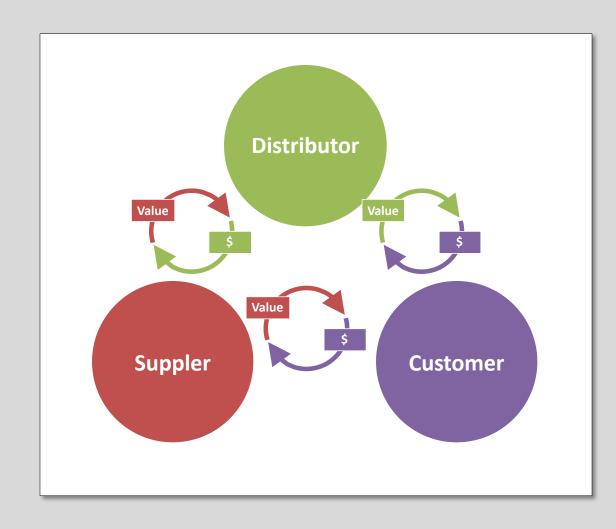
Innovate to Dominate: The 12th Edition of the Facing the Forces of Change® Series www.naw.org/ffc19

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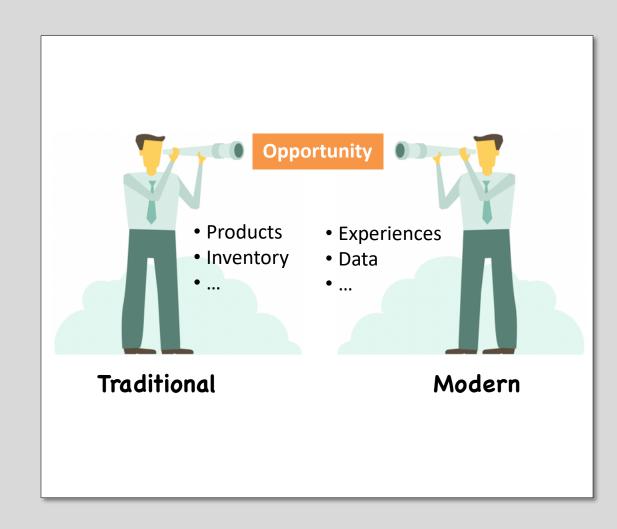


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CEO Checklist*

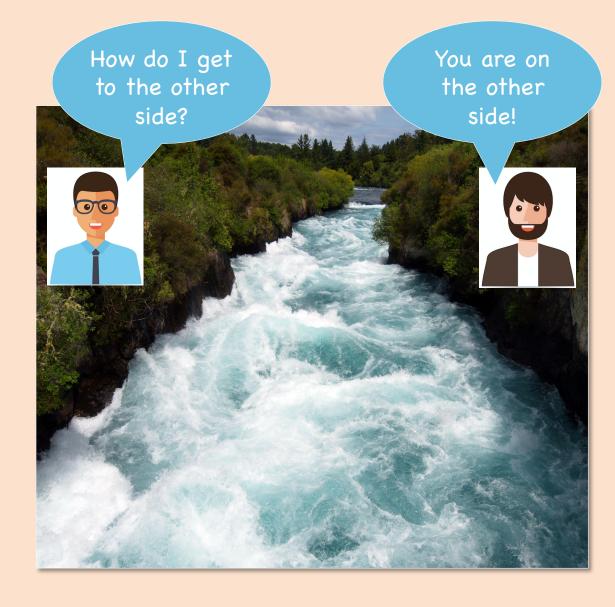
- O Foresight is a learned and practiced skill.
- The business I have is not the business I need.
- O I can't wait for customers or suppliers.
- OE-commerce is essential, but not everything.
- New results require new behaviors.
- O We can't do it alone.
- I can decide my company's fate (for now).
- * Show evidence every day. Share with leadership team. Ask for feedback. Be relentless.

CEO Insights on Innovating the Distributor for the Digital Age www.naw.org/ceoinsights

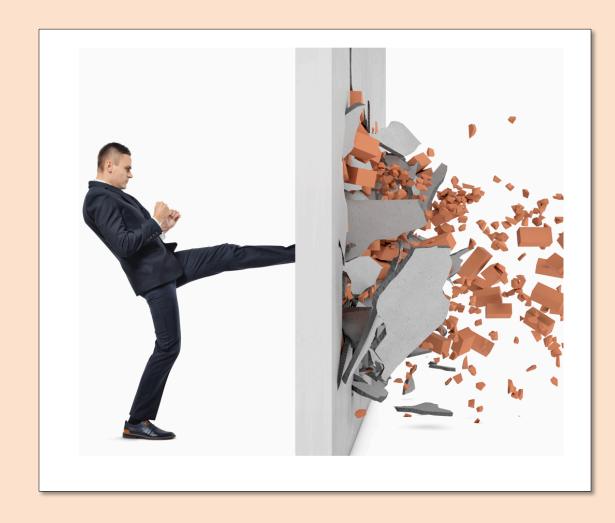
"We have not explained our purpose in the digital age."

Unknown Leader Q&A Session

- Relationship gold
- Productivity gaps
- The end of products
- Diaspora of creative minds
- Challenge and response



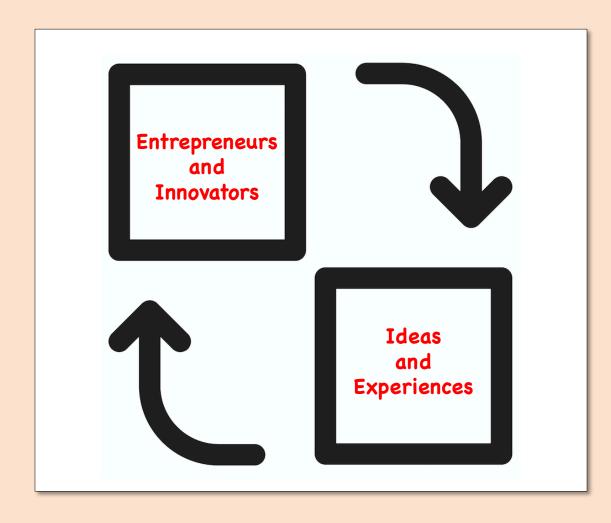
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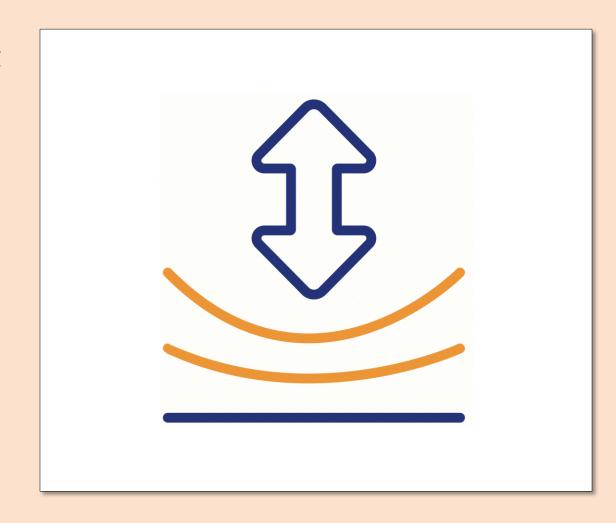
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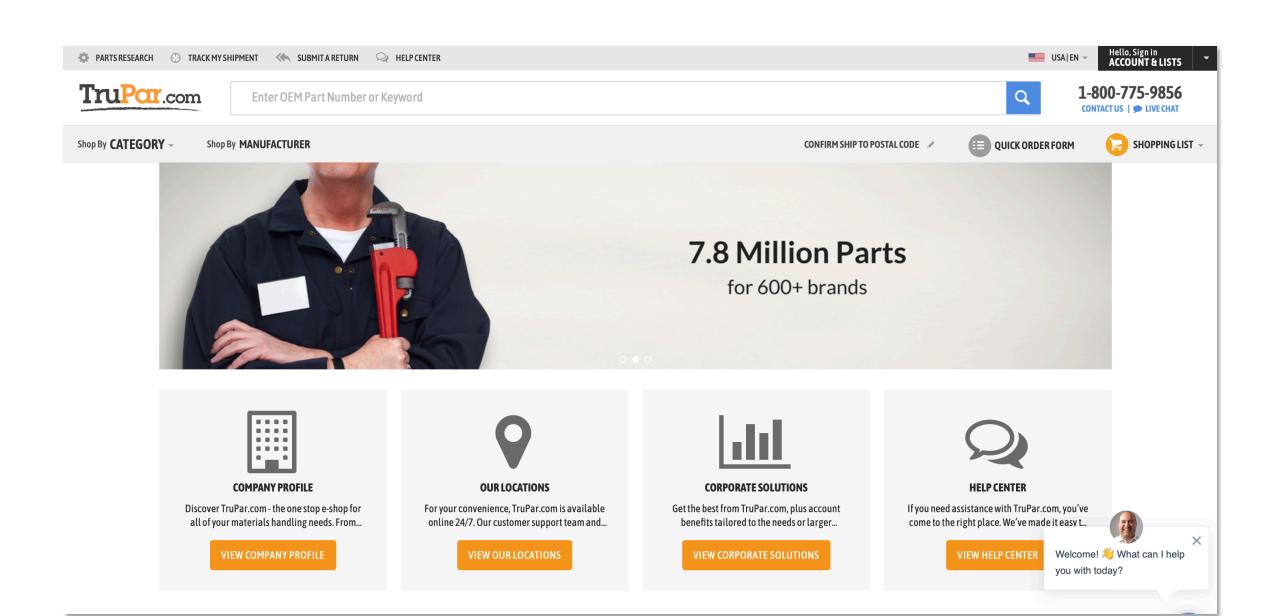


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SHOP FASTENERS

HOW IT WORKS

COMING SOON

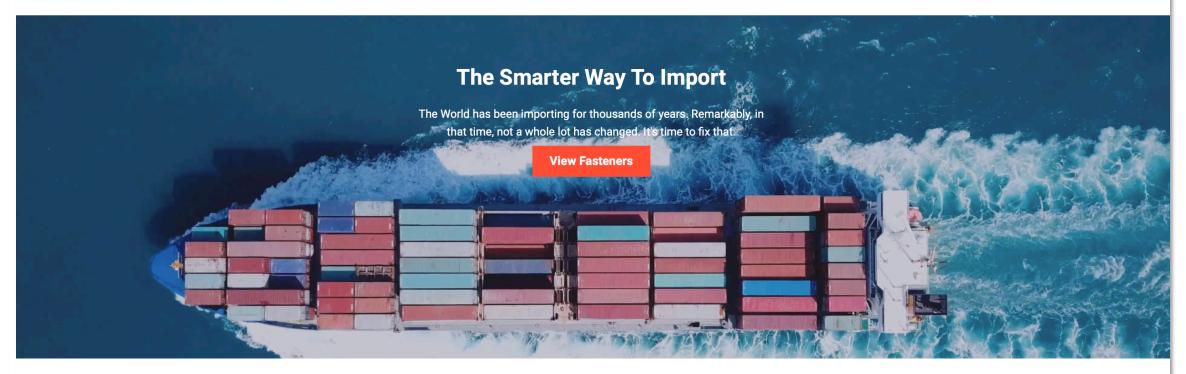


PRODUCT POLLS

MY ACCOUNT

LOG IN





The Power of Container Pricing



You're in Charge

Instant access to fasteners once they are on the water.



Import Pricing

By choosing quantity and timing, you also choose your price.

Innovate to Dominate* is your roadmap for innovation

Chapter One

Enable the Future of Business

Win by helping customers transform for the digital age.

Chapter Two

Embrace Virtual Markets **Chapter Three**

Revitalize
The
Value Chain

Explore alternative future market scenarios

to identify business innovations and

associated strategies, capabilities and leadership

for competitive advantage.

Chapter Four

Reboot The Real World **Chapter Five**

Connect.
Collaborate.
Create.

Build an ecosystem for supporting innovations.

Chapter Six

Innovate To Dominate

Define the "distributor way" of business innovation.

How will you "connect the dots" between the forces of change and innovating your business?

Resources

- Mark Dancer: Fellow, NAW Institute for Distribution Excellence + CEO, Network for Business Innovation
 mark.dancer@n4bi.com
 or Twitter @B2B_Innovation
- Innovate to Dominate: The 12th Edition of the Facing the Forces of Change[®] Series <u>www.naw.org/ffc19</u>
- Creating Innovations and Shaping the Future of Business www.naw.org/creating-innovations
- CEO Insights on Innovating the Distributor for the Digital Age <u>www.naw.org/ceoinsights</u>
- NAW Distributing Ideas Blog https://www.naw.org/blog/